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**TRUMAN STATE UNIVERSITY**  
**UNIFORM GUIDANCE SINGLE AUDIT REPORT**  
**JUNE 30, 2024**

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DRAFT FOR  
DISCUSSION PURPOSES  
ONLY

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**Independent Auditors' Report  
On Internal Control Over Financial  
Reporting And On Compliance And Other  
Matters Based On An Audit Of Financial  
Statements Performed In Accordance  
With *Government Auditing Standards***

Board of Governors and Audit Committee  
Truman State University  
Kirksville, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Truman State University (the University), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated \*\_\_\_\_\_.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the University's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we would consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report On Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Independent Auditors' Report  
On Compliance For Each Major  
Federal Program; Report On Internal  
Control Over Compliance; And Report On  
The Schedule Of Expenditures Of Federal  
Awards Required By Uniform Guidance**

Board of Governors and Audit Committee  
Truman State University  
Kirksville, Missouri

**Report On Compliance For Each Major Federal Program**

***Opinion On Each Major Federal Program***

We have audited Truman State University's (the University) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Truman State University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2024.

***Basis For Opinion On Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Truman State University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Truman State University's compliance with the compliance requirements referred to above.

### ***Responsibilities Of Management For Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Truman State University's federal programs.

### ***Auditors' Responsibilities For The Audit Of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Truman State University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Truman State University's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Truman State University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Truman State University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Truman State University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report On Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report On Schedule Of Expenditures Of Federal Awards Required By The Uniform Guidance**

We have audited the financial statements of Truman State University as of and for the year ended June 30, 2024, and have issued our report thereon dated \*\_\_\_\_\_, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



**TRUMAN STATE UNIVERSITY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Page 1 Of 2

For The Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor	Program Or Cluster Title	Identifying Award Number	Assistance Listing Number	Federal Expenditures	Amounts Passed Through To Subrecipients
U.S. Department of Agriculture Passed through Missouri Department of Agriculture	MO Specialty Crop Block Grant Program - Promotion of Specialty Outdoor Mushroom Production	AM22SCBPMO1152	10.170	\$ 7,309	\$ —
<b>Research and Development Cluster</b>					
<b>The National Aeronautics and Space Administration</b>					
Passed through the Curators of the University of Missouri on Behalf of Missouri University of Science and Technology	NASA-Missouri Space Grant Consortium FY 2020-2023: Continuing the Multidisciplinary Astrobiology Community at Truman State University	80NSSC20M0100; 00070245-09	43.008	3,459	—
	NASA-Missouri Space Grant Consortium FY 2020-2023: Quantifying and Reducing Light Pollution	80NSSC20M0100; 00070245-10	43.008	9,098	—
<b>Total National Aeronautics and Space Administration</b>				<u>12,556</u>	<u>—</u>
<b>National Science Foundation</b>					
Passed through Washington University	Ecological and evolutionary consequences of climate warming for fungal pathogens with winter sexual cycles	WU-23-0577; 2304479	47.074	12,235	—
Direct	Equipment: MRI track 1	DBI-2320258	47.083	248,739	—
Direct	Truman Noyce Scholars Program for Secondary Mathematics and Physics T	DUE-1340082	47.076	204,973	—
Direct	A Scaffolded Learning Community to Increase Self-Efficacy and Persistence in STEM	DUE-1742289	47.076	118,896	—
<b>Total National Science Foundation</b>				<u>584,843</u>	<u>—</u>
<b>Total Research and Development Cluster</b>					
				<u>597,400</u>	<u>—</u>
<b>Student Financial Aid Cluster</b>					
<b>U.S. Department of Education and Health and Human Services</b>					
Direct	Federal Supplemental Educational Opportunity Grant Program	P007A232359	84.007	\$ 145,184	\$ —
	Federal Work Study Program	P033A222359, P033A232359	84.033	272,851	—
	Federal Perkins Loan Program	—	84.038	890,646	—
	Federal Pell Grant Program	P063P221748, P063P231748, P063Q221748, P063Q231748	84.063	2,928,610	—
	Federal Direct Loan Program	P268K231748, P268K241748	84.268	8,103,650	—
	Federal Teach Grant	P379T241748	84.379	27,818	—
	Nursing Student Loan Program	—	93.364	57,584	—
<b>Total Student Financial Aid Cluster</b>				<u>12,426,343</u>	<u>—</u>
<b>Trio Cluster</b>					
<b>U.S. Department of Education</b>					
Direct	Upward Bound Project	P047A230283	84.047A	\$ 486,575	\$ —
	McNair Post baccalaureate Achievement Program	P217A220367	84.217A	285,965	—
<b>Total Trio Cluster</b>				<u>772,540</u>	<u>—</u>

**TRUMAN STATE UNIVERSITY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Page 2 Of 2

For The Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor	Program Or Cluster Title	Identifying Award Number	Assistance Listing Number	Federal Expenditures	Amounts Passed Through To Subrecipients
<b>U.S. Department of Education</b>					
Direct	Truman State University expansion of degree programs related to the Greenwood Interprofessional Autism Center	P116Z220076	84.116Z	290,875	—
Passed Through State of Missouri - Department of Higher Education & Workforce Development	Truman State University- Kirk Student Access & Success Center	SLFRP4542; PA4TS	COVID-19, 21.027	6,379,473	—
Passed through Missouri Department of Elementary and Secondary Education	23 Missouri Teacher Preparation Program – Truman State University - Elementary and Secondary School Emergency Relief Fund (ESSER)	—	COVID-19, 84.425D	73,500	—
Passed through Missouri Department of Elementary and Secondary Education	23-24 School-Based Mental Health Recruitment and Retention Initiative- Truman State University (School Counseling) - Elementary and Secondary School Emergency Relief Fund (ESSER)	—	COVID-19, 84.425D	682	—
Passed through Missouri Department of Elementary and Secondary Education	Teacher Recruitment Grant - Elementary and Secondary School Emergency Relief Fund (ESSER)	S425U210021	COVID-19, 84.425U	590	—
<b>U.S. Department of Health and Human Services:</b>					
Direct	Community Project Funding/Congressionally Directed Spending - Construction for Greenwood Interprofessional Autism Center	CE146398; 6 CE1HS46398-01	93.493	1,601,072	—
Direct	Community Project Funding/Congressionally Directed Spending - Construction for Kirk Building	CE152426; 6 CE1HS52426-01	93.994	3,574,395	—
Passed through Missouri Department of Health and Senior Services	Lice Treatment	1B04MC47428?01; 56330	93.493	139,718	—
				<u>5,315,185</u>	<u>—</u>
<b>Total U.S. Department of Education and U.S. Department of Health and Human Services</b>				<u>25,259,187</u>	<u>—</u>
<b>Corporation for National Community Service</b>					
Direct	AmeriCorps	—	94.006	10,013	—
<b>Total Expenditures Of Federal Awards</b>				<u>\$ 25,873,909</u>	<u>\$ —</u>

# TRUMAN STATE UNIVERSITY

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## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2024

### 1. General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of Truman State University (the University) for the year ended June 30, 2024. The information in this Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); therefore, some amounts presented in, or used in, the preparation of the financial statements may differ from their presentation in this Schedule. For the purpose of the Schedule, federal awards include grants, contracts, loans, and loan guarantee agreements entered into directly between the University and agencies and departments of the federal government or passed through other government agencies or other organizations.

### 2. Basis Of Accounting And Relationship To The Financial Statements

The accompanying Schedule is presented using the accrual basis of accounting, which is described in Note 1 to the University's basic financial statements. Related federal financial reports are prepared on the cash basis of accounting. Federal financial assistance from the Federal Work Study, Federal Pell and Federal Supplemental Educational Opportunity Grant programs are reported in the University's financial statements as federal grant revenues. The activity of the Federal Direct Student Loans Program is not included in the University's financial statements, as the benefits of these programs are awarded directly to students and not to the University.

### 3. Loan Programs

The University is responsible for the performance of certain administrative duties with respect to the Federal Direct Loan Program; accordingly, it is not practical to determine the balance of loans outstanding to students and former students of the University under this program at June 30, 2024.

## TRUMAN STATE UNIVERSITY

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### Notes To Schedule Of Expenditures Of Federal Awards *(Continued)*

The following schedule represents loans advanced by the University as of and for the year ended June 30, 2024:

	<u>CFDA</u>	<u>Advances</u>
Student Financial Aid:		
Department of Education:		
Federal Direct Loan Program	84.268	\$ 8,103,650
Federal Nursing Loan Program	93.364	4,000
Federal Perkins Loan Program	84.038	—
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Total		\$ 8,107,650
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Net Federal Perkins Loan Program and Federal Nursing Loan Program loans outstanding at June 30, 2024 were \$557,836 and \$60,548, respectively.

#### 4. Indirect Cost Rate

The Department of Health and Human Services has approved a maximum predetermined indirect cost rate of 43.0%. The University recovers indirect costs at the maximum rate of 43.0% under federal programs that allow full indirect cost reimbursement, and recovers indirect costs at varying rates below 43.0% on other federal programs that do not allow full indirect cost recovery. Total indirect costs recovered under all federal programs were \$227,593 for the year ended June 30, 2024.

TRUMAN STATE UNIVERSITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended June 30, 2024

Section I - Summary Of Auditors' Results

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified Opinion

Internal control over financial reporting:

- Material weakness(es) identified?
Significant deficiency(s) identified that are not considered to be material weakness(es)?
Noncompliance material to financial statements noted?

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?
Significant deficiency(s) identified that are not considered to be material weakness(es)?

Type of auditors' report issued on compliance for major programs:

Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?

yes no

Identification of Major Programs:

Student Financial Aid Cluster

- ALN #84.007 - U.S. Department of Education - Federal Supplemental Educational Opportunity Grant Program
ALN #84.033 - U.S. Department of Education - Federal Work Study Program
ALN #84.038 - U.S. Department of Education - Federal Perkins Loan Program
ALN #84.063 - U.S. Department of Education - Federal Pell Grant Program
ALN #84.268 - U.S. Department of Education - Federal Direct Loan Program
ALN #84.379 - U.S. Department of Education - Federal Teach Grant
ALN #93.364 - U.S. Department of Health and Human Services - Nursing Student Loans

Coronavirus State And Local Fiscal Recovery Funds

- ALN #21.027, COVID-19 - U.S. Department of Education, Kirk Student Access & Success Center

Research and Development Cluster

- ALN #43.008, NASA-Missouri Space Grant Consortium
ALN#47.074, NSF - Ecological and evolutionary consequences of climate warming
ALN#47.083, NSF - Equipment MRI Track I
ALN#47.076, NSF - A Scaffolded Learning Community to Increase Self-Efficacy in STEM

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

X yes no

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**TRUMAN STATE UNIVERSITY**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)***  
**For The Year Ended June 30, 2024**

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**Section II - Financial Statement Findings**

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There were no findings relating to the University that are required to be reported under generally accepted government auditing standards.

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**Section III - Federal Award Findings And Questioned Costs**

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There are no findings relating to the University's federal awards that are required to be reported.

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**TRUMAN STATE UNIVERSITY**

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**PRIOR FEDERAL AWARD FINDINGS AND QUESTIONED COSTS  
For The Year Ended June 30, 2024**

There were no findings relating to the University's prior federal awards that are required to be reported.

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